



# GEDA

## Guam Economic Development Authority

*Aturidad Inadilanton Ikunumihan Guaban*

EDDIE BAZA CALVO  
GOVERNOR OF GUAM  
I MAGA'LAHEN GUAHAN

RAY TENORIO  
LT. GOVERNOR OF GUAM  
I SEGUNDO NA MAGA'LAHEN GUAHAN

JAY ROJAS  
ADMINISTRADOR  
ADMINISTRADOT

MANA SILVA TAIJERON  
DEPUTY ADMINISTRATOR  
SIGUNDO NA ADMINSTRADOT

June 23, 2016

The Honorable Judith T. Won Pat  
Speaker  
*I Mina'trentai Tres na Liheslaturan Guahan*  
155 Hesler Place  
Hagatna, Guam 96910

33-16-1864  
Office of the Speaker  
Judith T. Won Pat, F.d.D

Date: 08-01-16  
Time: 3:43pm  
Received By: [Signature]

RE: May 2016 Statement of Revenues and Expenses

Dear Speaker Won Pat:

*Hafa Adai!* Pursuant to Public Law 33-066, Chapter XIII, Section 4 relative to Autonomous Agency Revenues and Expenditures Reported to *I Maga'lâhen Guâhan* and *I Liheslaturan Guâhan*, The Guam Economic Development Authority submits its May 2016 Statement of Revenues and Expenses for Fiscal Year 2016.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you have any questions or concerns, please do not hesitate to contact me.

*Si Yu'us Ma'ase'.*

*Sinseraamente,*

*[Signature]*  
Mana Silva Taijeron  
Deputy Administrator

2016 AUG -1 PM 4:30 PM

# 1864



**Guam Economic Development Authority**  
**Unaudited Statement of Revenues and Expenses**  
**For the Eight Months Ending May 2016**

**Revenues**

Rental Income	\$ 728,739
GALC Leases	53,481
Qualifying Certificate	337,565
Bond Fees	317,527
Other Revenues	53,553
Total Revenues	<u>1,490,865</u>

**Expenses:**

Salaries and Benefits	1,552,132
Professional Services	250,530
Office Space and Equipment Rental	156,960
Travel	113,943
Supplies	3,635
Insurance	4,053
Miscellaneous	89,534
Total Operating Expenses	<u>2,170,787</u>

<b>Operating Gain (Loss)</b>	<u><u>(679,922)</u></u>
------------------------------	-------------------------

**Other Income (Expense)**

Other, Net	<u>18,130</u>
------------	---------------

<b>Net Income (Loss)</b>	<u><u>\$ (661,792)</u></u>
--------------------------	----------------------------